



**FEDERAL PUBLIC SERVICE COMMISSION**  
**COMPETITIVE EXAMINATION FOR**  
**RECRUITMENT TO POSTS IN BS-17**  
**UNDER THE FEDERAL GOVERNMENT, 2014**  
**MERCANTILE LAW**

Roll Number

<b>TIME ALLOWED:</b>	<b>(PART-I MCQs)</b>	<b>30 MINUTES</b>	<b>MAXIMUM MARKS: 20</b>
<b>THREE HOURS</b>	<b>(PART-II)</b>	<b>2 HOURS &amp; 30 MINUTES</b>	<b>MAXIMUM MARKS: 80</b>

- NOTE:**(i) **Part-II** is to be attempted on the separate **Answer Book**.  
(ii) Attempt **ONLY FOUR** questions from **PART-II**. **ALL** questions carry **EQUAL** marks.  
(iii) Candidate must write **Q. No.** in the **Answer Book** in accordance with **Q. No.** in the **Q. Paper**.  
(iv) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed.  
(v) Extra attempt of any question or any part of the attempted question will not be considered.

**PART-II**

- Q. No. 2.** What is misconduct? What remedy is open to the litigating party against whom an appointed arbitrator or umpire commits misconduct? Discuss. (20)
- Q. No. 3.** What are the qualifications, powers and liabilities of the director of a public limited company? In what circumstances his office falls vacant? (20)
- Q. No. 4.** What are the rules of evidence relating to a negotiable instrument? (20)
- Q. No. 5.** When does the communication of a proposal, acceptance and revocation become complete? How revocation is made? (20)
- Q. No. 6.** What is legal status of a contract entered into by a minor? Is it enforceable by law? If so, under what circumstances? (20)
- Q. No. 7.** What do you mean by implied authority of partner? Discuss liability of firm for partner's act. (20)
- Q. No. 8.** "A seller cannot convey a better title than he himself has". Are there any exceptions to this rule? Discuss. (20)

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